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Q1 2011 Operational Highlights

2011 is already proving to be a productive year for Nashville Capital Network. Since January, 73 companies have contacted NCN with 37 of those companies receiving business plan feedback. Our Angel Group, NCN Angel Fund, and Tennessee Angel Fund invested more than \$2 million in the first quarter.

In January, the **NCN Annual Meeting and Reception** was held at the Loews Vanderbilt Hotel. More than 150 NCN Sponsors, Underwriters, Patrons, angels, and other partners attended.

In February, NCN launched a series of educational workshops for local entrepreneurs known as [Angel Office Hours](#). NCN held its inaugural session on Friday, February 11 with three early-stage companies presenting and 10 accomplished angels providing feedback on the pitches.

In March, [Taking Shape: Nashville's Capital Marketplace](#) was co-hosted with the Owen Entrepreneurship Center featuring panelists, Mike Blackburn, Doug Franck, Vic Gatto, and Christopher Rand. NCN Executive Director Sid Chambless moderated a lively discussion about the local capital markets. More than 90 angels, entrepreneurs, students, and service providers attended.

Each quarter, the **NCN Associate Program** gives students the opportunity to work closely with NCN to evaluate business plans, meet with early-stage companies, and assist in due-diligence. Many times, the students leverage the experience to launch their own ventures or connect with job opportunities. This year's associates are great examples:



NCN Annual Meeting and Reception

To see more photos from this event, please click [here](#).



NCN 2010 Annual Report

Please see our 2010 Annual Report for more information about NCN, our activities, and progress. To view the full report, click [here](#).



Recent Funding

In February, Tennessee Angel Fund joined FCA Ventures in a Series B round of funding for

- **Justin Albright**, student at Owen Graduate School of Management, interned this spring and upon graduation in May, he plans to launch Oak Point Properties, a boutique real estate investment and advisory firm.
- **Jesse Bland**, Vanderbilt law student, is interning with NCN until his graduation in May. In April he was hired as an associate for the newly launched Heritage Health Care Innovation Fund.

NCN is able to promote a positive environment for angel investing and entrepreneurship through the great support of our Sponsors, Underwriters, and Patrons. This year, NCN added the following new partners:

- [Waddey & Patterson](#), *Sponsor*
- [The Crichton Group](#), *Sponsor*
- [The Entrepreneur Center](#), *Sponsor*
- [Emma](#), *Underwriter*
- [HealthSpring](#), *Underwriter*
- [LifePoint Hospitals](#), *Underwriter*
- [MedSolutions](#), *Underwriter*
- [Compound Capital Management](#), *Patron*
- [Lipscomb Center for Entrepreneurship](#), *Patron*

For more information about recent NCN activity and companies we are currently working with, please see the links below:

- [Companies at various stages of the NCN process](#)
- [Companies presented to NCN advisors](#)
- [Upcoming NCN events](#)

As a reminder, a provision of the Job Creation Act of 2010 provides 100% exemption for gains made in qualified small business stock held for at least five years. This benefit relates to investments made between September 27, 2010 and December 31, 2011. For more information, click [here](#).

round of funding for Silvercare Solutions. For release, click [here](#).



Edo Interactive staff additions

Former Google sales executive joins edo interactive. For more information click [here](#).

Former Groupon sales executive joins edo. For more information click [here](#).



Shareable Ink continues growth

Shareable Ink was listed as one of the most innovative products at the 2011 HIMSS conference. To read article, click [here](#).

In addition, NorthStar Anesthesia decided to expand the Shareable Ink product to 34 hospitals across the country. For release, click [here](#).



Center for Venture Research releases new study

Angels and VCs deployed roughly the same amount of capital in 2010: \$20.1 billion and \$21.8 billion, respectively. To see the full report click [here](#).

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